

Arkendale, Coneythorpe and Clareton Explanation of Variances 2017/18

Box 3 Receipts Decreased by >15%

2016/17 Figures included 3 grant funding sums:

£26052	(AWRP fund)	
£596	(Transparency fund)	Totalling £26690
£42	(HBC precept grant)	

2017/18 Figures included 2 grant funding sums:

£400	(NYCC locality fund)	
£29	(HBC precept grant)	
And		
£1210	VAT return covering the period 2015 to 2017	Totalling £1639

These figures highlighted above amount to a difference of £25051 (£1 rounding)

Box 6 Payments Increased by >15%

2016/17 Figures included less spending from the grant funding received.

Totalling £3430

2017/18 spending figures can be broken down as below:

Increase in spending from the grant funds available (£15173 spent in total)	£11743
Increase in VAT paid due to increased grant fund spending	£1999
Increase in Audit expenses	£200
Increases in room hire costs	£10
Increase in maintenance/renewal costs	£688 (new noticeboard)
Increase in insurance costs	£6
Decrease in Admin expenses	-£12
Decrease in training costs	-£292

The figures highlighted above amount to a difference of £14342 (£1 rounding)

Box 9 Assets Increased by >15%

In 2017/18 the following assets were added to the Parish Council's Register:

Laptop	£400
Printer	£72
Additional Noticeboard	£852
Totalling	£1324

Explanation for 'high reserves':

The breakdown of the Council's reserves is as follows:

£6054	Ring-fenced grant monies (Allerton Park Landscape Cultural and Heritage Fund)
£2600	Agreed general reserves for contingency planning (12 mth costs/precept)
£3100	Ear-marked reserves for unforeseen repairs/maintenance and to ensure the smooth running of the Allerton Park Landscape Cultural and Heritage Fund project.
£173	Surplus from VAT return covering a 3 year period.